

30 June 2010

The fund is invested in the Standard Life Investments Global Index Linked Bond Fund which aims to provide long term growth from a combination of income and capital growth by investing predominantly in sovereign-issued and corporate inflation-linked bonds. The fund is actively managed by our investment team who may also invest in other fixed interest securities (such as conventional government bonds and corporate bonds) to try to take advantage of opportunities they have identified. Non-Sterling denominated assets will typically be hedged back to Sterling.

The value of investments within the fund can fall as well as rise and is not guaranteed – you may get back less than you pay in. The fund may use derivatives for the purposes of efficient portfolio management, reduction of risk or to meet its investment objective if this is permitted and appropriate. The Sterling value of overseas assets held in the fund may rise and fall as a result of exchange rate fluctuations.

Life Investment Fund

Bond Fund

Quarterly

Fund Manager	Jonathan Gibbs
Fund Manager Start	14 July 2005
Launch Date	14 July 2005
Current Fund Size	£18.6m
Fund Code	J3
Duration	9.5 years

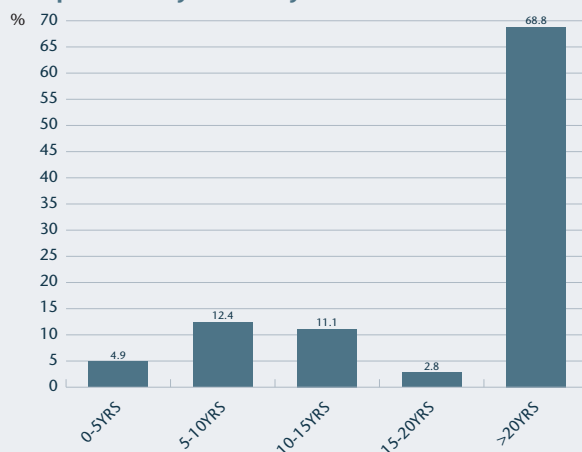
**This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used.**

## Fund Information

### Composition by Sector

	Fund %
Overseas Bonds (ex UK)	74.4
UK Index Linked	22.4
Cash and Other	3.2

### Composition by Maturity



### Top Ten Holdings

Bonds	Fund %
UK (Govt of) 2.5% IL 2016	6.8
US Treasury 1.625% IL 2015	6.3
US Treasury 1.375% IL 2018	6.0
US Treasury 3.875% IL 2029	5.9
US Treasury 2.375% IL 2025	5.5
US Treasury 3% IL 2012	5.4
US Treasury 2.375% IL 2017	4.4
France (Govt of) 2.25% OATEI 2020	3.1
US Treasury 1.75% IL 2028	3.1
Italy (Rep of) 2.1% IL 2017	2.9
Assets in top ten holdings	49.4

## Fund Performance

### Year on Year Performance

Source: Standard Life Investments (Fund) and Morningstar (Sector)

	Year to 30/06/2010 (%)	Year to 30/06/2009 (%)	Year to 30/06/2008 (%)	Year to 30/06/2007 (%)
Standard Life SLI Global IL Bond	6.4	-0.3	9.8	1.1
ABI Global Fixed Interest	11.1	3.7	8.6	-3.3

### Price Indexed



Figures quoted are calculated on a bid to bid basis over periods to 30 June 2010 with net income reinvested and are based on units which contain 1.30% AMC. For the relevant charges on your policy please refer to your policy documentation.

Source: Standard Life Investments (Fund) and Morningstar (Sector)

### Cumulative Performance

Source: Standard Life Investments (Fund) and Morningstar (Sector)

	Q2 (%)	1 Year (%)	3 Years (%)
Standard Life SLI Global IL Bond	2.0	6.4	16.4
ABI Global Fixed Interest	0.1	11.1	25.2

**Note:** The information shown relates to the past. Past performance is not a guide to the future. The value of your investment can go down as well as up. For the relevant charges on your policy please refer to your policy documentation.

#### Definitions

Cash and Other - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs) and allowances for tax, dividends and interest due if appropriate.

[www.standardlife.com](http://www.standardlife.com)

#### Useful numbers -

Customer Information 0845 27 93 003.

Market and Fund Specific Information

0845 60 60 062.

**Call charges may vary.**