

30 June 2010

The fund aims to provide a return before charges equivalent to overnight deposits by investing in deposits and short term money market instruments. The unit price for this particular fund is guaranteed not to fall by Standard Life.

Pension
Investment
Fund

Money Market
Fund

Quarterly

Fund Manager	Jim Pearson
Fund Manager start	01/09/2008
Launch Date	17/03/1980
Current Fund Size	£856.7m
Fund Code	FQ

This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used.

Fund Information

Composition by Portfolio Breakdown

	Fund %
Call Deposits	4.7
Treasury Bills	30.7
Certificates of Deposit	40.0
Fixed Deposits	24.6

Top Ten Holdings

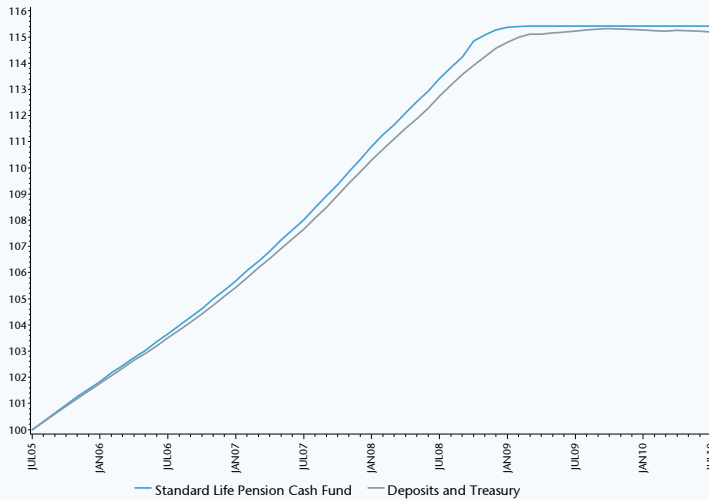
	Fund %
United Kingdom Treasury Bills	30.7
DZ Bank	4.7
HSBC Bank	4.7
KBC Bank	4.7
Abbey Corporate Bank	4.7
JP Morgan Chase Bank	4.7
Calyon Corporate & Investment Bank	4.1
Fortis Bank	4.1
ING Bank	4.1
Intesa Sanpaolo SPA	4.1
Assets in top ten holdings	70.6

Year on Year Performance

Source: Standard Life Investments (Fund) and Morningstar (Sector)

	Year to 30/06/2010 (%)	Year to 30/06/2009 (%)	Year to 30/06/2008 (%)	Year to 30/06/2007 (%)	Year to 30/06/2006 (%)
SL Pension Cash Fund	0.0	1.8	5.0	4.2	3.7

Price Indexed



Figures quoted are calculated on a bid to bid basis over periods to 30 June 2010, with gross income reinvested.

Sources: Morningstar and Standard Life Investments.

Figures are based on units which contain 1.0% AMC. For the relevant charges on your policy please refer to your policy documentation.

Cumulative Performance

Source: Standard Life Investments (Fund) and Morningstar (Sector)

	Q2 (%)	1 Year (%)	3 Years (%)	5 Years (%)
SL Pension Cash Fund	0.0	0.0	6.9	15.4
ABI Deposits & Treasury	-0.1	0.0	7.0	15.2

Note: The information shown relates to the past. Past performance is not a guide to the future. The value of your investment can go down as well as up. For the relevant charges on your policy please refer to your policy documentation.

www.standardlife.com

Useful numbers -

Customer Information 0845 27 93 003.

Market and Fund Specific Information

0845 60 60 062.

Call charges may vary.