

30 June 2010

The fund (before charges and tax) aims to closely track the performance of the FTSE* All-Share Index, allowing for reinvestment of dividends. The fund invests in a broad spread of the UK listed equities which are constituents of the FTSE* All-Share Index.

The value of investments within the fund can fall as well as rise and is not guaranteed – you may get back less than you pay in. The fund may use derivatives for the purposes of efficient portfolio management, reduction of risk or to meet its investment objective if this is permitted and appropriate.

Pension
Investment
Fund

Tracker Fund

Quarterly

Fund Manager	David Kirkpatrick
Fund Manager Start	01 July 1998
Launch Date	01 July 1998
Current Fund Size	£646.4m
Fund Code	G6

This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used.

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Fund Information

Composition by Sector

	Fund %
Financials	22.1
Oil & Gas	14.6
Consumer Goods	11.4
Consumer Services	9.6
Basic Materials	8.5
Health Care	7.7
Industrials	7.2
Telecommunications	5.8
Derivatives	5.5
Utilities	3.7
Others	2.5
Technology	1.6
Cash and Other	-0.2

Top Ten Holdings

Stocks	Fund %
HSBC Holdings	6.8
Royal Dutch Shell	6.6
Vodafone	4.6
BP	3.8
GlaxoSmithKline	3.8
AstraZeneca	2.9
Rio Tinto	2.9
British American Tobacco	2.7
BHP Billiton	2.5
BG Group	2.1
Assets in top ten holdings	38.7

Fund Performance

Year on Year Performance

Source: Standard Life Investments (Fund) and Datastream (Index)

	Year to 30/06/2010 (%)	Year to 30/06/2009 (%)	Year to 30/06/2008 (%)	Year to 30/06/2007 (%)	Year to 30/06/2006 (%)
Standard Life Pension FTSE* Tracker	21.2	-20.2	-13.0	18.4	19.6
FTSE All Share	21.1	-20.5	-13.0	18.4	19.7

Cumulative Performance

Source: Standard Life Investments (Fund) and Datastream (Index)

	Q2 (%)	1 Year (%)	3 Years (%)	5 Years (%)
Standard Life Pension FTSE* Tracker	-11.8	21.2	-15.8	19.2
FTSE All Share	-11.8	21.1	-16.2	18.7

Note: The information shown relates to the past. Past performance is not a guide to the future. The value of your investment can go down as well as up. Performance figures are quoted on a gross basis over the periods to 30 June 2010. Performance Summary based on 2pm unit prices indexed to close and is calculated over periods to 30 June 2010. They do not allow for deduction of any charges or withholding tax. For the relevant charges on your policy please refer to your policy documentation.

Definitions

Cash and Other - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs) and allowances for tax, dividends and interest due if appropriate.

www.standardlife.com

Useful numbers -

Customer Information 0845 27 93 003.

Market and Fund Specific Information

0845 60 60 062.

Call charges may vary.