

30 June 2010

The fund aims to provide long term growth and is designed for investors who are looking for exposure to equity markets in the Far East. The fund invests predominantly in the shares of companies listed on the Far East stock markets and is actively managed by our investment team, who will select stocks to try to take advantage of opportunities they have identified.

The value of investments within the fund can fall as well as rise and is not guaranteed – you may get back less than you pay in. The fund may use derivatives for the purposes of efficient portfolio management or to meet its investment objective if appropriate. The sterling value of overseas assets held in the fund may rise and fall as a result of exchange rate fluctuations.

Pension  
Investment  
Fund

Equity Fund

Quarterly

Fund Manager	Fraser Macnair
Fund Manager Start	01 November 2009
Launch Date	01 July 1988
Current Fund Size	£150.5m
Fund Code	FF

**This document is intended for use by individuals who are familiar with investment terminology. Please contact your financial adviser if you need an explanation of the terms used.**

## Fund Information

### Composition by Country

	Fund %
Japan	27.5
Australia	18.1
China	15.1
Korea	12.2
Hong Kong	8.1
Taiwan	6.9
Cash and Other	3.9
Singapore	3.6
Thailand	2.2
Indonesia	1.9
Malaysia	0.5

### Top Ten Holdings

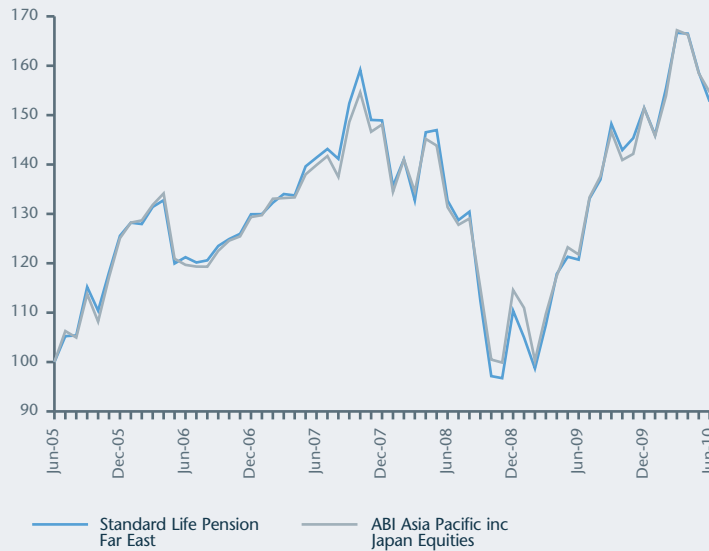
Stocks	Fund %
BHP Billiton	2.6
Samsung Electronics	2.4
Commonwealth Bank Of Australia	2.0
Toyota Motor	1.7
PetroChina	1.6
United Overseas Bank	1.5
China Construction Bank	1.5
Hon Hai Precision Industry	1.3
Tencent Holdings Ltd	1.3
China Mobile	1.3
Assets in top ten holdings	17.2

Year on Year Performance

Source: Standard Life Investments (Fund) and Morningstar (Sector)

	Year to 30/06/2010 (%)	Year to 30/06/2009 (%)	Year to 30/06/2008 (%)	Year to 30/06/2007 (%)	Year to 30/06/2006 (%)
Standard Life Pension Far East	26.5	-9.0	-6.2	16.6	21.2
ABI Asia Pacific inc Japan Equities	27.0	-7.3	-6.1	16.9	19.7

Price Indexed



Figures quoted are calculated on a bid to bid basis over periods to 30 June 2010 with gross income reinvested and are based on units which contain 1.00% AMC. For the relevant charges on your policy please refer to your policy documentation.

Source: Standard Life Investments (Fund) and Morningstar (Sector)

Cumulative Performance

Source: Standard Life Investments (Fund) and Morningstar (Sector)

	Q2 (%)	1 Year (%)	3 Years (%)	5 Years (%)
Standard Life Pension Far East	-8.4	26.5	8.0	52.7
ABI Asia Pacific inc Japan Equities	-7.5	27.0	10.5	54.6

**Note:** The information shown relates to the past. Past performance is not a guide to the future. The value of your investment can go down as well as up. For the relevant charges on your policy please refer to your policy documentation.

Definitions

Cash and Other - may include bank and building society deposits, other money market instruments such as Certificates of Deposits (CDs), Floating Rate Notes (FRNs) including Asset Backed Securities (ABSs) and allowances for tax, dividends and interest due if appropriate.

[www.standardlife.com](http://www.standardlife.com)

Useful numbers -

Customer Information 0845 27 93 003.

Market and Fund Specific Information

0845 60 60 062.

Call charges may vary.