

21 February 2011



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Standard Life Investments encourages Singaporean companies to conduct voting by poll, rather than by show of hands.

The below letter is a sample of one which was sent to the following companies, encouraging them to vote by poll in the future:

- Wilmar International Limited
- SMRT Corporation Limited
- Genting International PLC
- United Overseas Bank
- Golden Agri-Resources
- Singapore Press Holdings
- SIA Engineering Company
- Semcorp Marine Ltd
- Olam International Limited
- Oversea-Chinese Banking Corp
- Sembcorp Industries Ltd
- Keppel Corporation Limited
- Jardine Cycle & Carriage Limited
- DBS Group Holdings
- ComfortDelGro Corporation Limited
- CapitaMall Trust Management Limited
- City Developments
- CapitaLand Limited

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11 February 2011

SENT BY FACSIMILE AND  
FIRST-CLASS MAIL

Mr. Kuok Khoon Hong  
Chairman of the Board  
Wilmar International Limited  
56 Neil Road  
SINGAPORE 088830

Dear Mr. Kuok Khoon Hong:

Re: Support for Voting by Poll

We are writing as global investors in Singapore with almost 2 trillion SGD in assets under management to encourage Wilmar International Limited ("Company") to adopt voting by poll and disclose the results to the Company's shareholders.

We support voting by poll because it is the most fair and accurate means of tabulating shareholders' votes. Investors who are unable to participate in the Annual General Meeting must submit proxies in order to exercise their voting rights. If votes are counted by show of hands at the Annual General Meeting, then it is unclear whether these votes are being properly taken into account.

Even if all of the Company's shareholders were able to participate in the Annual General Meeting, counting votes by show of hands ignores the different ownership interests of the Company's shareholders. Voting by show of hands minimizes the shareholder to a single vote. Voting by poll is the best means of ensuring that the principle of one share, one vote is upheld.

We understand that the Company may incur added costs in moving from show of hands to voting by poll. However, these costs should be viewed in the context of the entire Annual General Meeting. In addition, technological developments and new poll voting service providers have decreased the expense of adopting voting by poll.

We also believe that any additional cost would be justified, as investors ultimately bear the burden of increased expenses, and added costs may even be offset by future benefits to the Company. Shareholders incur significant expenses in voting their shares, but voting is worth the expense because it is the primary means by which shareholders protect their investment. Voting by poll ensures that this valuable information is communicated to the Company.

Moving to poll voting would make the Company more competitive for capital from international investors who can be confident that their votes will be counted at meetings.

Mr. Kuok Khoon Hong  
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Voting by poll is the default practice in Hong Kong, Thailand and other markets in Asia and around the world.

Many other leading Singaporean companies have already adopted voting by poll. Asia Pacific Breweries, Fraser and Neave, Frasers Centrepoint Trust, Frasers Commercial Trust, Neptune Orient Lines Limited, Singapore Airlines, SingTel and ST Engineering have all moved to voting by poll. We encourage the Company to take steps to implement voting by poll at the next Annual General Meeting, as other leading companies will do.

If voting by poll is undertaken, then the Company may easily disclose detailed voting results to its shareholders. We support disclosure of the number of votes "for," "against" and "withheld" from each resolution submitted to shareholders. Prompt, detailed disclosure of voting results would assure shareholders that voting procedures at meetings are transparent and fair.

By adopting voting by poll and disclosing voting results to shareholders, the Company may demonstrate its commitment to high standards of corporate governance and differentiate itself from competitors. We thank you for your consideration of this important issue.

Yours sincerely,

Mirza Baig  
Associate Director  
Governance & Sustainable Investment  
F&C Management Ltd. (UK)

Stephen L. Brown  
Director, Corporate Governance &  
Associate General Counsel  
TIAA-CREF (USA)

*Signatories continue next page.*