

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of product	Ordinary shares in Standard Life Equity Income Trust plc	Website	www.standardlifeequityinvestmenttrust.co.uk
ISIN	GB0006039597	Telephone	0345 600 2268

This Key Information Document (KID) is issued by the manufacturer of the product, Standard Life Investments (Corporate Funds) Limited, a firm authorised and regulated by the Financial Conduct Authority in the United Kingdom.

Production Date: 30.06.2018

What is this product?

Type

Ordinary shares in a closed-ended investment company registered in England, with Investment Trust status, which is listed on the London Stock Exchange. Shares of Standard Life Equity Income Trust plc (the "Company") are bought and sold via markets. At any time, the price you would pay to acquire a share will normally be higher than the price at which you could sell it. The price may be at a premium or discount to the net asset value of the Company.

Objectives

The objective of the Company is to provide shareholders with an above average income from their equity investment while also providing real growth in capital and income by investing in a diversified portfolio consisting mainly of quoted UK equities which will normally comprise between 50 and 70 individual equity holdings. In order to reduce risk in the Company without compromising flexibility:

- no holding within the portfolio will exceed 10% of net assets; and
- the top ten holdings within the portfolio will not exceed 50% of net assets.
- the Company can borrow to invest and will operate between holding 5% net cash and 15% net gearing.

The Company borrows in order to purchase assets, and this may magnify any gains or losses.

Intended retail investor

- Suitable for investors with basic investment knowledge.
- Suitable for investors who understand the basics of buying and selling shares in stockmarket listed companies and the way these shares are valued.
- Suitable for investors who can accept large short-term losses.
- Suitable for investors wanting an income and growth over the longer term (5 years) but with easy access to their cash.
- The Company should form part of a varied investment portfolio.
- Suitable for general sale to retail and professional investors through all distribution channels with or without professional advice.

Term

The Company does not have a fixed life but shareholders have the opportunity to vote for the continuation of the Company every 5 years.

The product can only be wound up with the consent of shareholders. Standard Life Investments (Corporate Funds) Limited cannot wind up the Company.

Composition of Costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- The meaning of the different cost categories.
- Other ongoing costs also includes borrowing costs and all other running costs incurred by the company.

This table shows the impact on return per year

One-off costs	Entry costs	0.00%	The impact of the costs you pay when entering your investment.
	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0.33%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	1.01%	The impact of the costs that we take each year for managing your investments.
Incidental costs	Performance Fees	0.00%	The impact of a performance fee, where applicable.
	Carried Interests	0.00%	The impact of carried interests, where applicable.

How long should I hold it and can I take money out early?

This product has no required minimum holding period but is designed for long-term investment; you should have an investment horizon of at least 5 years. As the shares are listed on the London Stock Exchange, you may buy or sell shares in the product, without penalty, on any normal business day. Please contact your broker, financial adviser or distributor for information on any costs and charges relating to the sale of the shares.



Recommended minimum holding period: **5 years**

How can I complain?

If you have any complaints about the Company, the KID or the conduct of the manufacturer, you can refer to the “Contact” section of the Company’s website www.standardlifeequityinvestmenttrust.co.uk or you may lodge your complaint in one of the following ways:

- (a) You can contact our client management team via email: globalclientmanagement@standardlife.com.
- (b) You can write to us at Standard Life Investments, 1 George Street, Edinburgh, EH2 2LL.

As a shareholder of the Company, you do not have the right to complain to the Financial Ombudsman Service about the management of the Company.

Complaints regarding the conduct of the person(s) advising on or selling the product should be addressed to the person(s) or to their organisation.

Other relevant information

Further information on the Company’s investment policies, the types of assets in which the Company may invest, the markets in which it invests, borrowing limits as well as details of its management, administration and depositary arrangements can be found in the Company’s Annual Report and Investor Disclosure Document on the Company’s website www.standardlifeequityinvestmenttrust.co.uk. Paper copies of these documents are available on request, free of charge, via the contact details above.

Depending on how you buy these shares you may incur other costs, including broker commission, platform fees and Stamp Duty. The distributor will provide you with additional documents where necessary.

The cost, performance and risk calculations included in this KID are based on the methodologies prescribed by EU rules. The data used in these calculations and the specific methodology applied may change in the future.

The performance scenarios are based on share price total returns with all dividends reinvested.