

# Key Investor Information



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

abrdrn (Lothian) International Trust, a Sterling denominated unit trust, Institutional Acc Units (ISIN: GB0008395617). This fund is managed by abrdrn Fund Managers Limited.

## OBJECTIVES AND INVESTMENT POLICY

### Investment Objective

To provide growth and some income over the medium term (3 – 5 years) by investing in a diversified portfolio of equities (company shares).  
Performance Target: To exceed the return of the MSCI World ex UK Index over rolling five year periods (before charges). There is no certainty or promise that the Performance Target will be achieved.  
The MSCI World ex UK Index (the "Index") is a representative index of the equity markets in developed countries worldwide excluding the UK.

### Investment Policy

#### Portfolio Securities

- The fund will invest in global equities.
- The portfolio can hold up to 100% in indirect investments, which may include derivatives and/or other funds (including those managed by abrdrn).
- The fund may also invest in cash and assets that can be turned into cash quickly.

#### Management Process

- The management team use their discretion (active management) to invest in certain geographical regions.
- Their primary focus is on asset allocation and company selection around and within geographic regions included in the Index. They may also use passive allocations (which aim to replicate performance of a market index) for certain markets where this is appropriate to achieve the fund's objective.

#### Derivatives and Techniques

- Where derivatives are used, this would typically be to maintain allocations to company shares while meeting cash inflows or outflows. Derivative usage in the fund otherwise is expected to be very limited.
- Derivatives are linked to the value of other assets. In other words, they derive their price from one or more underlying asset.
- The fund may also invest in other funds which may use derivatives extensively although these investments shall be in line with fund's overall risk profile.

Investors in the fund may buy and sell shares on any dealing day (as defined in the Prospectus).  
If you invest in income shares, income from investments in the fund will be paid out to you. If you invest in accumulation shares, income will be added to the value of your shares.  
Recommendation: the fund may not be appropriate for investors who plan to withdraw their money within five years. Investors should satisfy themselves that their attitude to risk aligns with the risk profile of this fund before investing.

## RISK AND REWARD PROFILE



This indicator reflects the volatility of the fund's share price over the last five years which in turn reflects the volatility of the underlying assets in which the fund invests. Historical data may not be a reliable indication for the future.

The current rating is not guaranteed and may change if the volatility of the assets in which the fund invests changes. The lowest rating does not mean risk free.

The fund is rated as 5 because of the extent to which the following risk factors apply:

- **Equity Risk** - The fund invests in equity and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time.
- **Derivatives Risk** - The use of derivatives may involve additional liquidity, credit and counterparty risks. In some cases the risk of loss from derivatives may be increased where a small change in the value of the underlying investment may have a larger impact on the value of the derivative.

All investment involves risk. This fund offers no guarantee against loss or that the fund's objective will be attained.

The price of assets and the income from them may go down as well as up and cannot be guaranteed; an investor may receive back less than their original investment.

Inflation reduces the buying power of your investment and income.

The value of assets held in the fund may rise and fall as a result of exchange rate fluctuations.

The fund could lose money if an entity (counterparty) with which it does business becomes unwilling or unable to honour its obligations to the fund.

In extreme market conditions some securities may become hard to value or sell at a desired price. This could affect the fund's ability to meet redemptions in a timely manner.

The fund could lose money as the result of a failure or delay in operational processes and systems including but not limited to third party providers failing or going into administration.

## CHARGES

The charges you pay are used to pay the costs of running the fund including marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	7.50%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

### Charges taken from the fund over a year

Ongoing charges	0.14%
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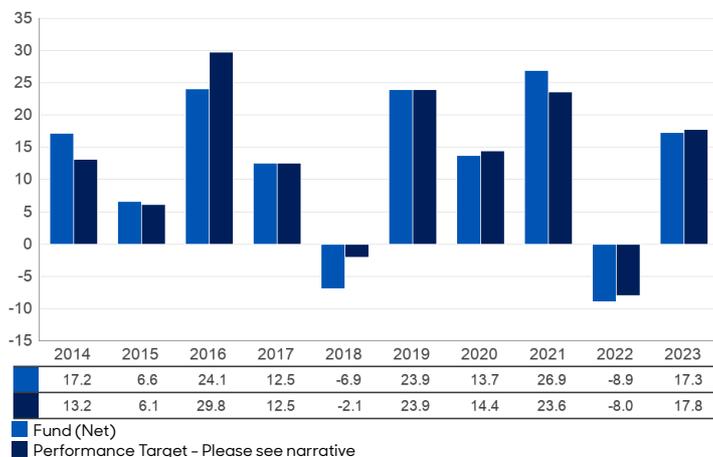
### Charges taken from the fund under certain specific conditions

Performance fee	0.00%
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## PAST PERFORMANCE

abrnd (Lothian) International Trust, Institutional Acc, 31 December 2023

% Returns



The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser. The Ongoing Charges figure reflects the amount based on the expenses within the annual report for each financial year. This figure may vary from year to year. It excludes: performance fees (where applicable); portfolio transaction costs, except in the case of an entry/exit charge paid by the fund when buying or selling in another collective investment undertaking.

Where the Fund invests in an open-ended collective investment scheme which is operated or managed by the ACD/the Manager or an associate of the ACD/the Manager, no additional annual management charge will be incurred by the Fund on such an investment.

The annual report for each financial year will include detail on the exact charges made.

The Ongoing Charge figure is as at 30/09/2022.

A switching charge may be applied in accordance with the Prospectus. For more information about charges please see Prospectus.

Further information on the charges can be found in the Prospectus.

Past performance is not a guide to future performance.

Performance is net of charges and does not take into account any entry, exit or switching charges but does take into account the ongoing charge, as shown in the Charges section.

Performance is calculated in GBP.

The fund was launched in 1985. The share/unit class was launched in 1985.

Performance Target - MSCI World ex UK

## PRACTICAL INFORMATION

Name of Trustee: Citibank UK Limited, Citigroup Centre, Canada Square, Canary Wharf, London E14 5LB.

Further information about abrnd (Lothian) International Trust (Prospectus, report & accounts) is available free of charge upon request from abrnd Fund Managers Limited.

Other practical information (e.g. where to find latest unit prices) can be requested from abrnd Fund Managers Limited.

Details of the up to date remuneration policy which includes a description of how remuneration and benefits are calculated, the identities of the persons responsible for awarding remuneration and benefits and the composition of the remuneration committee, are available at [www.abrnd.com](http://www.abrnd.com) and a paper copy will be available free of charge upon request from abrnd Fund Managers Limited.

Prospective investors should consult their own professional advisers on the potential tax consequences of acquiring, holding or selling units. abrnd Fund Managers Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the abrnd (Lothian) International Trust.

Other unit classes may be available in the fund and further information about these can be found in the Prospectus.

This document is specific to the fund and unit class stated at the beginning of this document. However, the Prospectus, annual and half-yearly reports are prepared for the entire fund.